



INDIVIDUAL MEMBERSHIP RESIGNATION FORM

TECH INNOVATORS SACCO OF KENYA

P.O. BOX 14246-00100 NAIROBI. TEL: +254 759 759311

Email: info@tisk.co.ke

Website: www.web.tisk.co.ke

PART 1: GENERAL REQUIREMENTS

1. Form to be completed as appropriate using block capital letters.
2. Attach a copy of your ID.
3. Normal Application matures within 60 (sixty) days from the date of its receipt.
4. Alternative guarantors for all outstanding loans guarantee must be availed.
5. Resignation Charges
 - a) Instant resignation - 20% of total deposit.
 - b) Part-payment - Maximum of 50% of expected deposit refund with 10% interest of amount advanced
 - c) Normal resignation - Withdrawal fee of Kshs. 500/= or 2% of outstanding loans(whichever is higher)

PART 2: PERSONAL DETAILS

Name (As indicated in your ID)		Other Names	
ID No/Passport no.		Membership Number	
Permanent Address	E-mail Address	Mobile No.	

PART 3: PERSONAL DETAILS

a) Reason for Resignation (attach supporting document where applicable)

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.....

b) Type of resignation: **Instant** **Normal**

c) Member intending to re-joining the SACCO: Yes No

Indicate the New Monthly Share Contribution Kshs. With effect from

Applicant's Signature

Date:

PART 4: TRANSFER OF SHARES CAPITAL OR MAINTAIN

I hereby wish to transfer my share capital

of Kshs..... (in words)

Name.....MNo

ID No/PassPort No.....

With effect from.....and henceforth proceed to close my account.

PART 5: FOR OFFICIAL USE ONLY

(d) **Advanced amount approved** Date

Processed by..... Signature Date

(b) Alternative guarantors availed-attach forms(s)

Checked by Credit Officer Signature Date

(c) Resignation Calculation:

Share Deposit Kshs.

Add other Dues Kshs.

Less outstanding loans Kshs.

Accrued Interest Kshs.

Withdrawal Fees Kshs.

Net Refund

Prepared by: Signature..... Date.....

Checked by: Signature..... Date.....

Approved by: Signature..... Date.....